

# MUNICIPAL BOARD

## SHRI MADHOPUR

Financial Statements and  
Independent Auditors Report

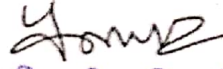
**FY 2017-18**

**Accounting By: CA VINOD GUPTA**

**Audited By: AGRAWAL JAIN & GUPTA**

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अधिशायी अधिकायी  
नगरपालिका, श्रीनाघोपुर

# INDEPENDENT AUDITOR'S REPORT

The Executive Officer,  
Shri Madhopur Nagar Palika  
Rajasthan

We have audited the accompanying financial statements of Shri Madhopur Municipality (Rajasthan), which comprise the Balance Sheet as at March 31, 2018, the Income and Expenditure Account for the year ended, and a summary of significant accounting policies and other explanatory information and notes to account.

## Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the ULB in accordance with the Rajasthan Municipal Accounts Manual. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

## Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the ULB's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the ULB's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

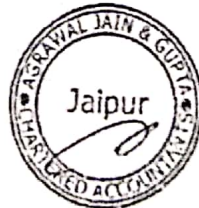
## OPINION

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the Rajasthan Municipal Accounts Manual:

- In the case of the Balance Sheet, of the state of affairs of the ULB as at 31 March 2018.
- In the case of the Income and Expenditure Account, of the surplus/ deficit for the year ended as at 31 March 2018.

We further report that:

- We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;



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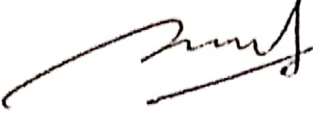
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- b) In our opinion proper books of account as required by law have been kept by the ULB so far as appears from our examination of those books;
- c) The Balance Sheet, Income and Expenditure Account dealt with by this Report are in agreement with the books of account;
- d) In our opinion, the Balance Sheet, Income and Expenditure Account, comply with the Rajasthan Municipal Accounts Manual;


A statement on additional matters is given in the annexure.


For: AGRAWAL JAIN & GUPTA  
CHARTERED ACCOUNTANTS  
FRN: 013538C



  
CA. NITESH AGRAWAL  
PARTNER  
M Number: 406155

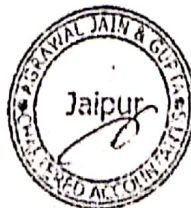
Place: Jaipur  
Date: 27-08-2019

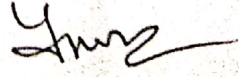
  
EXECUTIVE OFFICER  
NAGARPALIKA, SHRI MADHOPUR

  
ACCOUNTANT  
NAGARPALIKA, SHRI MADHOPUR

**Additional matters to be reported by the financial statements auditor:**

1. Whether all sums due to and received by the municipality have been brought to account and have been appropriately classified; Some issue identified in the Accounting system and Discrepancies identified.(Annexure-1)
2. Whether all grants sanctioned or received by the municipality during the year, have been properly accounted, and where any deduction is made out of such grants towards any dues of the municipality whether such deductions have been properly accounted;(Annexure-2)
3. Whether any Earmarked Funds have been created by the municipality for Gratuity and Provident Fund and if so, whether such Earmarked Funds have been utilized for the purposes for which they were created;(Annexure-3)
4. Whether the Municipality is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets;(Annexure-4)
5. Whether in case of leasehold property given by the municipality, Whether lease rentals are collected regularly by the municipality and that the lease agreements are renewed after their expiry;(Annexure-5)
6. Whether physical verification has been conducted by the municipal at reasonable intervals in respect of stores; Whether the procedures of physical verification of stores followed by the municipality are reasonable & adequate if not, state the inadequacies in such procedures; Whether any material discrepancies has been noticed on physical verification of stores as compared to store records, and if so, Whether the same have been properly dealt with in the books of accounts; (Annexure-6)
7. Whether the parties to whom loans or advances have been given by the municipality are repaying the principal amount as stipulated and are also regular in payment of the interest and if not, whether reasonable step have been taken by the municipality for recovery of the principal and interest;(Annexure-7)
8. Whether advance given to municipal employees and interest thereon are being regularly recovered;(Annexure-8)
9. Whether there exists & adequate internal control procedure for the purchase of stores, fixed assets & services;(Annexure-9)



  
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10. Whether there is an adequate internal control procedure for the contracting of works and projects, periodic inspections and measurements, quality checks and payment there for;(Annexure-10)
11. Whether the municipality is regular in depositing undisputed statutory dues including provident fund, TDS, Works contract Tax, cess and any other statutory dues payable to the Govt. and if not, the nature and cause of such delay and amount not deposited;(Annexure-11)
12. Whether any personal expenses have been charged to the municipality's accounts if so, the details thereof;(Annexure-12)
13. Whether the books and registers specified under the Rajasthan Municipal Accounts Manual and other applicable acts and rules have been properly maintained; Whether Bank Reconciliation statements have been properly prepared for all bank accounts of the Municipality;(Annexure-13)
14. Whether the year-end and reconciliation procedures have been carried out by the municipality;(Annexure-14)

**Annexure-1**

All sums due to and received by the municipality have been brought to account and have been appropriately classified subject to following:

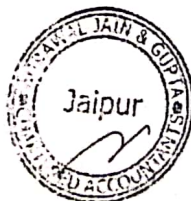
1. We are unable to certify the balances of security deposit determined by the Municipal Board in the financial statement prepared under the Accrual based Double Entry System as at the year end. This discrepancy has not been properly explained by the management of the municipal Board. As such to this extent of discrepancy, the accounts do not reflect true & fair view.

**Annexure-2**

All grants sanctioned or received by the municipality during the year, have been properly accounted, and where any deduction is made out of such grants towards any dues of the municipality and such deductions have been properly accounted subject to following;

1. The ULB has accounted Grant received and usage thereof under the Double entry accounting system but the ULB has not maintained register for the Grant in the specified Format.

**Annexure-3**



Whether any Earmarked Funds have been created by the municipality for Gratuity and Provident Fund and if so, whether such Earmarked Funds have been utilized for the purposes for which they were created.

Comment: Earmarked funds have been created by the municipality for Gratuity & Provident Fund. Earmarked Funds have been utilized for the purposes for which they were created to some extent.

Annexure-4

Whether the Municipality is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets;

Comment: The ULB is maintaining the fixed assets register but not as per proper specified format

Annexure-5

Whether in case of leasehold property given by the municipality, whether lease rentals are collected regularly by the municipality and that the lease agreements are renewed after their expiry;

Comment: The Municipality is not maintaining proper records showing full particulars of Leasehold property. Lease Rentals are therefore not verified.

Annexure-6

Whether physical verification has been conducted by the municipal at reasonable intervals in respect of stores; Whether the procedures of physical verification of stores followed by the municipality are reasonable & adequate if not, state the inadequacies in such procedures;

Comment: 1. The ULB is maintaining the register of stores but physical verification of stores has been carried by ULB yearly.

2. No Physical verification of stores is maintained by reasonable intervals. As such we are unable to comment on the procedures of Physical verification of Stores vis-à-vis material discrepancies.

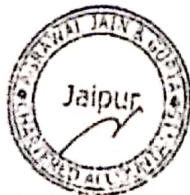
Annexure-7

Whether the parties to whom loans or advances have been given by the municipality are repaying the principal amount as stipulated and are also regular in payment of the interest and if not, whether reasonable step have been taken by the municipality for recovery of the principal and interest;

Comment: The ULB has not given any loans and advances to parties.

Annexure-8

Whether advance given to municipal employees and interest thereon are being regularly recovered;



Comment: The municipality has granted loan to the employees against PF. Deduction from salary are made towards the Loans.

The municipality has granted advance to the employees for office work temporary and adjusted properly after the work completed.

**Annexure-9**

Whether there exists & adequate internal control procedure for the purchase of stores, fixed assets & services;

Comment: Proper records are not maintained, hence documents verification is not possible.

**Annexure-10**

Whether there is an adequate internal control procedure for the contracting of works and projects, periodic inspections and measurements, quality checks and payment there for;

Comment: Proper & Adequate internal control procedure was available for works & project contract. Work inspection & measurements was done by junior engineer, Assistant engineer, and Executive engineer.

**Annexure-11**

Whether the municipality is regular in depositing undisputed statutory dues including provident fund, TDS, Works contract Tax, cess and any other statutory dues payable to the Govt. and if not, the nature and cause of such delay and amount not deposited;

Comment: No proper detail and payment history are available at Nagar Palika to verify all statutory dues. However TDS deducted on Advertisement expenses are not deposited.

**Annexure-12**

Whether any personal expenses have been charged to the municipality's accounts if so, the details thereof;

Comment: No personal expense have been charged from ULB's Accounts.

**Annexure-13**

Books & registers specified under the Rajasthan Municipal Accounts Manual and other applicable acts & rules;





Name of Record/Register	Requirements	Auditors comments
Cash Book	The cash book has two sides "Receipt" and "payment"	Yes, properly maintained.
Journal Book	Non cash/Bank transaction is first recorded in the Journal Book.	Not maintained by the ULB.
Receipt register	All cheques/drafts received shall be recorded in a receipt register maintained in Form GEN-9.	Not Maintained
Contra Voucher	Contra voucher shall be a document for depositing into or withdrawing cash from bank or transferring amount from one bank to another.	Contra voucher has been prepared.

**Annexure – 14**

**Year/Period end and reconciliation procedures**

Comment: Properly maintained.

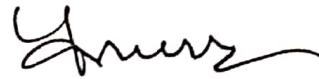
For: AGRAWAL JAIN & GUPTA.  
CHARTERED ACCOUNTANTS  
FRN: 013538C



CA. NITESH AGRAWAL  
PARTNER  
M Number: 406155

Place: Jaipur  
Date: 27-08-2019



  
EXECUTIVE OFFICER  
NAGARPALIKA, SHRI MADHOPUR  
अधिसाध अधिकारी  
नगरपालिका, श्रीमधोपुर



ACCOUNTANT  
NAGARPALIKA, SHRI MADHOPUR

**NAGAR PALIKA SHRI MADHOPUR**

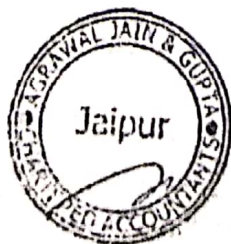
**BALANCE SHEET**

as on 31- March 2018

Particulars	Schedule	31-Mar-18	31-Mar-17
<b>LIABILITIES</b>			
<b>RESERVE AND SURPLUS</b>			
Municipal General Fund	1	22,038,748.11	22,038,748.11
Earmarked Funds	2	10,877,597.00	10,877,597.00
Reserve and Surplus	3	44,523,005.11	24,499,379.49
<b>Total Reserve &amp; Surplus ( A )</b>		<b>77,439,350.22</b>	<b>57,415,724.60</b>
<b>GRANT / CONTRIBUTION</b>			
Grant / Contribution for Specific Purpose	4	240,506,949.22	192,670,763.22
<b>Total Grant/Contribution(B)</b>		<b>240,506,949.22</b>	<b>192,670,763.22</b>
<b>LOANS</b>			
Secured Loan	5		-
Unsecured Loan	6		-
<b>Total Loans (C)</b>			-
<b>CURRENT LIABILITIES &amp; PROVISION</b>			
Sundry Deposit	7	7,289,665.00	6,594,760.00
Sundry Creditor	8	107,542.00	-
Statutory liabilities	9	1,040,393.00	957,831.00
Other Liabilities	10	(166,934.00)	(166,934.00)
Provision	11	39,675.00	39,675.00
<b>Total Current Liabilities and Provision (D)</b>		<b>8,310,341.00</b>	<b>7,425,332.00</b>
<b>Total Liabilities (A+B+C+D)</b>		<b>326,256,640.44</b>	<b>257,511,819.82</b>
<b>ASSETS</b>			
<b>FIXED ASSETS</b>			
Gross Block	12	43,108,747.00	41,462,364.00
Depreciation Fund (Not charges for 17-18)	13	9,455,153.76	9,455,153.76
<b>Net Block</b>		<b>33,653,593.24</b>	<b>32,007,210.24</b>
Capital Work in Progress	14		-
<b>Total Fixed Assets ( A )</b>		<b>33,653,593.24</b>	<b>32,007,210.24</b>
<b>INVESTMENTS</b>			
Deposit against Enmarked Fund	15		-
General Fund Investments	16		-
<b>Total Investments ( B )</b>			-
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>			
Inventories	17		-
Sundry Debtors / Receivable	18		245,000.00
Cash and Bank Balances	19	292,603,047.20	225,259,609.58
Loans, Advances and Deposit	20		-
<b>Total Current Assets , Loans and Advances ( C )</b>		<b>292,603,047.20</b>	<b>225,504,609.58</b>
<b>Total Assets ( A + B + C )</b>		<b>326,256,640.44</b>	<b>257,511,819.82</b>

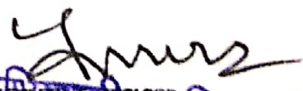
Notes to Accounts and Accounting Polides  
As per our report of even date attached


For AGRAWAL JAIN & GUPTA  
CHARTERED ACCOUNTANTS  
FRN: 013538C



CA. NITESH AGRAWAL  
PARTNER  
M. Number: 406155

Place: Jaipur  
Date: 27-08-2019

  
 EXECUTIVE OFFICER  
 NAGARPALIKA, SHRI MADHOPUR  
 नगरपालिका, श्रीमाधोपुर

  
 ACCOUNTANT  
 NAGARPALIKA, SHRI MADHOPUR

# NAGAR PALIKA SHRI MADHOPUR

## INCOME & EXPENDITURE ACCOUNT

For the Financial Year 01 April 2017 - 31 March 2018

PARTICULARS	SCHEDULE	31-Mar-18	31-Mar-17
<b>INCOME</b>			
Income From Taxes	21	1,440,475.00	2,178,919.00
Assigned Compensation	22	35,100,000.00	31,910,000.00
Rental Income From Municipal Properties	23	739,091.00	1,823,504.00
Fees and User Charges	24	8,495,340.00	2,856,322.00
Revenue Grant , Contribution and Subsidies	25	-	-
Income From Corp Assets Investment	26	133,190.00	141,700.00
Miscellaneous Income	27	6,234,782.00	3,127,422.65
<b>Total Income</b>		<b>52,142,878.00</b>	<b>42,037,867.65</b>
<b>EXPENDITURE</b>			
Establishment Expenses	28	25,348,552.00	23,682,514.00
General Administration Expense	29	1,825,760.38	1,262,148.00
Operating and Operational Expense	30	4,944,940.00	1,797,719.16
Miscellaneous Expenses W/o	31	-	-
Miscellaneous Expenses and Program Exp	32	-	13,990.00
Specified Revenue Grant Expense	33	-	-
Deprecation Expenses		-	-
<b>Total Expenditure</b>		<b>32,119,252.38</b>	<b>26,756,371.16</b>
Surplus / Deficit before adjustment of prior period Items and Depreciation		20,023,625.62	15,281,496.49
Less : Prior Period Items			
Less : Prior Period adjustment of Depreciation			
<b>Net Surplus \ Deficit</b>		<b>20,023,625.62</b>	<b>15,281,496.49</b>

Notes to Accounts and Accounting Policies  
As per our report of even date attached

For AGRAWAL JAIN & GUPTA.  
CHARTERED ACCOUNTANTS  
FRN: 013538C



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CA. NITESH AGRAWAL  
PARTNER  
M. Number: 406155

Place: Jaipur  
Date: 27-08-2019

*(Handwritten signature)*  
EXECUTIVE OFFICER  
NAGARPALIKA, SHRI MADHOPUR  
नगरपालिका, श्रीमाधोपुर

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ACCOUNTANT  
NAGARPALIKA, SHRI MADHOPUR

# NAGAR PALIKA SHRI MADHOPUR

## Schedule forming part of Balance Sheet

For the Financial Year 01 April 2017 - 31 March 2018

Particulars	31-Mar-18	31-Mar-17
<b>Schedule 1</b>		
<b>MUNICIPAL (GENERAL) FUND</b>		
Opening Balance		
Add- Addition during the year	22,038,748.11	22,038,748.11
Less- Deduction during the year		
Add- Excess of Income over Expenditure		
<b>Grand Total</b>	<b>22,038,748.11</b>	<b>22,038,748.11</b>
<b>Schedule 2</b>		
<b>EARMARKED FUND</b>		
Gratuity Reserve	1,043,672.00	1,043,672.00
PF Reserve	9,833,925.00	9,833,925.00
<b>Grand Total</b>	<b>10,877,597.00</b>	<b>10,877,597.00</b>
<b>Schedule 3</b>		
<b>RESERVE AND SURPLUS</b>		
Opening Balance (Capital Contribution)	24,499,379.49	9,217,883.00
Add: Adding during the year	20,023,625.62	15,281,496.49
Less: Withdrawal during the year		-
<b>Grand Total</b>	<b>44,523,005.11</b>	<b>24,499,379.49</b>
<b>Schedule 4</b>		
<b>GRANT AND CONTRIBUTION</b>		
Grant for 12th Finance	10,241,739.00	10,241,739.00
Grant for 13th Finance	35,681,395.00	36,187,125.00
Grant for 14th Finance	65,024,711.00	29,806,000.00
State Finance Commission Grant	69,780,177.00	58,637,935.00
Grant for BPL Awas Yojna	1,137,500.00	1,137,500.00
Grant for Spcl Purpose - Road Preparing	937,170.00	937,170.00
Grant for Jangnana	5,974.00	5,974.00
Misc Grant	26,115.00	26,115.00
Grant for Nirbandh Yojana	(32,322.00)	(32,322.00)
Grant for SJSRY	600,000.00	900,000.00
Grant for Panna Dhay Yojana	274,400.00	275,600.00
Grant for Rain Basera	261,592.00	261,592.00
Grant for MP Fund	633,318.00	633,318.00
Grant for Scheme Krishi	1,717,011.00	1,717,011.00
Grant for Scheme SJSRY	1,329,653.22	1,329,653.22
Grant for MJSA	397,000.00	-
Grant for Scholarship	(251,600.00)	(257,600.00)
Grant for Swatch Bharat Mission	52,743,116.00	50,863,953.00
<b>Grand Total</b>	<b>240,506,949.22</b>	<b>192,670,763.22</b>
<b>Schedule 5</b>		
<b>SECURED LOAN</b>		
	-	-
<b>Grand Total</b>	<b>-</b>	<b>-</b>



*Y. S. S.*

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नगरपालिका श्रीमधोपुर

# NAGAR PALIKA SHRI MADHOPUR

## Schedule forming part of Balance Sheet

For the Financial Year 01 April 2017 - 31 March 2018

Particulars	31-Mar-18	31-Mar-17
<b>Schedule 6</b>		
<b>UNSECURED LOAN</b>		
	-	
<b>Grand Total</b>	-	-
<b>Schedule 7</b>		
<b>SUNDRY DEPOSIT</b>		
EMD	3,318,474.00	5,235,674.00
Security Deposit	3,971,191.00	1,359,086.00
<b>Grand Total</b>	<b>7,289,665.00</b>	<b>6,594,760.00</b>
<b>Schedule 8</b>		
<b>SUNDRY CREDITORS</b>		
Other Creditors	107,542.00	-
<b>Grand Total</b>	<b>107,542.00</b>	-
<b>Schedule 9</b>		
<b>STAUTORY LIABILITIES</b>		
At Source Deduction - Advertisement	16,317.00	11,110.00
Labour Cess	124,145.00	289,906.00
Labour Cess UDISSMT	87,751.00	37,285.00
Royalty Payable	718,519.00	652,019.00
Sales Tax Payable	(7,815.00)	2,185.00
Gratuity Payable	(19,496.00)	(19,496.00)
LIC	(47.00)	(47.00)
Pension Payable	46,193.00	(54,045.00)
PF Payable	(12,400.00)	(25,667.00)
Palika Contribution	56,527.00	35,442.00
Post office LIC	149.00	149.00
TDS Income Tax	30,550.00	28,990.00
<b>Grand Total</b>	<b>1,040,393.00</b>	<b>957,831.00</b>
<b>Schedule 10</b>		
<b>OTHER LIABILITIES</b>		
Advance to other	(166,934.00)	(166,934.00)
<b>Grand Total</b>	<b>(166,934.00)</b>	<b>(166,934.00)</b>
<b>Schedule 11</b>		
<b>PROVISIONS</b>		
Audit Fees Payable	-	-
Accounting Fees Payable	39,675.00	39,675.00
<b>Grand Total</b>	<b>39,675.00</b>	<b>39,675.00</b>



*(Handwritten Signature)*

अधिसाक्षी अधिकारी  
नगरपालिका, श्रीमधोपुर

# NAGAR PALIKA SHRI MADHOPUR

## Schedule forming part of Balance Sheet

For the Financial Year 01 April 2017 - 31 March 2018

Particulars	31-Mar-18	31-Mar-17
<b>Schedule 12</b>		
<b>FIXED ASSETS : GROSS BLOCK</b>		
<b>Immovable Assets</b>		
Building		
land	9.00	9.00
Park	13.00	13.00
	4.00	4.00
<b>Infrastructure Assets</b>		
Concrete Road		
Roads and Bridges	130,075.00	
Sewerage and Drainage	20,162,665.00	20,162,665.00
	1,580,193.00	1,580,193.00
<b>Moveable Assets</b>		
<b>Cleaning Equipment's and Dustbins</b>		
Cleaning Equipment's	196,500.00	194,170.00
Dustbin	45,360.00	45,360.00
Whell Beraj	620,506.00	620,506.00
<b>Public Lighting and Electrical Appliances</b>		
Cooler	6,180.00	6,180.00
Electrical Appliance	13,846,056.00	12,452,338.00
Electrical Light Extension	2,191,462.00	2,191,462.00
Photocopier and Fax Machine	136,750.00	136,750.00
<b>Other Movable Assets</b>		
Furniture, Fixture, Fitting and other Eie Appliance	185,311.00	185,311.00
Vehicles	480,901.00	480,901.00
Other Construction	2,998,855.00	2,998,855.00
Water Tank	407,647.00	407,647.00
Computer and Printer	120,260.00	
<b>Grand Total</b>	<b>43,108,747.00</b>	<b>41,462,364.00</b>
<b>Schedule 13</b>		
<b>DERECIATION FUND</b>		
Opening Balance	9,455,153.76	9,455,153.76
Add- Depreciation Provided During the year		-
Less- Depreciation for the Previous year		-
<b>Grand Total</b>	<b>9,455,153.76</b>	<b>9,455,153.76</b>
<b>Schedule 14</b>		
<b>CAPITAL WORK IN PROGRESS</b>	-	-
<b>Grand Total:</b>	-	-
<b>Schedule 15</b>		
<b>SPECIFIC FUND INVESTMENT</b>		
PF Investment (PD PF A/c)		-
Gratuity Investment (PD Gratuity A/c)		-
<b>Grand Total</b>	-	-



*[Handwritten Signature]*

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**NAGAR PALIKA SHRI MADHOPUR**  
**Schedule forming part of Balance Sheet**  
**For the Financial Year 01 April 2017 - 31 March 2018**

Particulars	31-Mar-18	31-Mar-17
<b>Schedule 16</b>		
<b>GENERAL FUND INVESTMENT</b>		
PD A/C		
RUDF		
CMAR Deduction		-
		-
<b>Grand Total</b>		-
		-
<b>Schedule 17</b>		
<b>STOCK OTHERS</b>		
<b>Grand Total</b>		-
		-
<b>Schedule 18</b>		
<b>SUNDRY DEBTORS &amp; RECEIVABLES</b>		
Sundry Debtors / Receivable		245,000.00
<b>Grand Total</b>		245,000.00
<b>Schedule 19</b>		
<b>CASH &amp; BANK BALANCES</b>		
Cash In Hand	2,251.00	675.00
Cash	-	
Balance in Saving & Current A/c		
PD Bank and Bank Balances	292,600,796.20	225,258,934.58
		-
<b>Grand Total</b>	292,603,047.20	225,259,609.58
<b>Schedule 20</b>		
<b>LOANS ADVANCES AND DEPOSITS</b>		
Advance to other parties		-
Loans / Advance to Employee		-
<b>Grand Total</b>		-
<b>Schedule 21</b>		
<b>INCOME FROM TAXES</b>		
House Tax & Urban Development Tax	1,440,475.00	2,178,919.00
<b>Grand Total</b>	1,440,475.00	2,178,919.00
<b>Schedule 22</b>		
<b>ASSIGNED COMPENSATION</b>		
Octroi Compensation	35,100,000.00	31,910,000.00
Entertainment Tax Compensation		-
<b>Grand Total</b>	35,100,000.00	31,910,000.00
<b>Schedule 23</b>		
<b>RENTAL INCOME FROM MUNICIPALE PROPERTIES</b>		
Lease Income	564,033.00	1,823,504.00
Non Wending Fees	99,200.00	-
Survey Fees	75,858.00	-
<b>Grand Total</b>	739,091.00	1,823,504.00



*[Signature]*  
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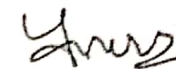
# NAGAR PALIKA SHRI MADHOPUR

Schedule forming part of Balance Sheet

For the Financial Year 01 April 2017 - 31 March 2018

Particulars	31-Mar-18	31-Mar-17
<b>Schedule 24</b>		
<b>FEES AND USER CHAGES</b>		
Conversion fees of Agriculture Land (Krishi Bhumij)	397,084.00	229,502.00
Development Fees	471,481.00	112,577.00
Extract & Copying Fees	46,891.00	38,434.00
Fees for Birth / Death Certificate	22,280.00	12,330.00
Fees for Certificate ./ Extract - Others	63,691.00	661,955.00
Marriage Registration Fees	10,000.00	19,718.00
Other Fees - Advertisement Fees	195,050.00	101,800.00
Penalties and Fines - Others	218.00	1,152,759.00
Permits Fees	6,050.00	19,826.00
Regularization Fees - Construction Building	8,688.00	369,987.00
Ser/ Admin Charges - Road Damage Recovery	7,273,907.00	17,924.00
Other Charges	-	104,680.00
Application Letter	-	14,830.00
<b>Grand Total</b>	<b>8,495,340.00</b>	<b>2,856,322.00</b>
<b>Schedule 25</b>		
<b>REVENUE GRANT, CONTRIBUTION, SUBSIDIES</b>		
Annual Aid by Revenue Grants	-	-
<b>Grand Total</b>	<b>-</b>	<b>-</b>
<b>Schedule 26</b>		
<b>SALES AND HIRE CHARGES</b>		
TENDER FORM SALES	126,500.00	141,700.00
OTHER FORM SALE	6,690.00	-
<b>Grand Total</b>	<b>133,190.00</b>	<b>141,700.00</b>
<b>Schedule 27</b>		
<b>MISCELLANEOUS INCOME</b>		
Interest from Bank	6,113,482.00	3,110,962.65
other Income	121,300.00	16,460.00
<b>Grand Total</b>	<b>6,234,782.00</b>	<b>3,127,422.65</b>
<b>Schedule 28</b>		
<b>ESTABLISHMENT EXPENSES</b>		
Member (Parishad) Allowance	620,750.00	652,650.00
Salary and Allowance - Pub Health	12,096,985.00	15,610,010.00
Salary and Allowance - General Adm Officer	1,005,694.00	579,907.00
Salary and Allowance - General Adm Staff	11,599,891.00	6,436,035.00
Uniform Allowance	1,950.00	80,400.00
Wages Payable	23,282.00	323,512.00
<b>Grand Total</b>	<b>25,348,552.00</b>	<b>23,682,514.00</b>



  
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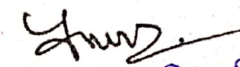
# NAGAR PALIKA SHRI MADHOPUR

## Schedule forming part of Balance Sheet

For the Financial Year 01 April 2017 - 31 March 2018

Particulars	31-Mar-18	31-Mar-17
<b>Schedule 29</b>		
<b>GENERAL ADMINISTRATION EXPENSES</b>		
Advertisement Expenses	546,509.00	245,021.00
Audit Fees	390,000.00	128,025.00
Bank Charges UIDSSMT	3,637.38	87.00
Contingency Expenses	-	4,040.00
Electric Exp Expenses	113,027.00	118,992.00
Fineal & Methiel Expense	-	177,400.00
Insurance Expense	67,105.00	87,518.00
Legal Fees	132,257.00	186,830.00
News paper	-	3,005.00
Festival expenses	276,955.00	118,013.00
Postage Charges	4,500.00	4,200.00
Printing and Stationery	129,884.00	66,102.00
Telephone Expenses	35,348.00	36,840.00
Travelling Charges	126,538.00	86,075.00
<b>Grand Total</b>	<b>1,825,760.38</b>	<b>1,262,148.00</b>
<b>Schedule 30</b>		
<b>OPERATING AND OPERATIONAL EXPENSES</b>	4,007,782.00	924,911.16
Contingency - Others	595.00	-
Garbage Clearance	537,329.00	457,362.00
Lubricants	156,000.00	13,672.00
Repair & Maint - Road and Bridge / Street Light	206,679.00	228,064.00
Repair of Vehicle	36,555.00	173,710.00
Water Expenses - office	4,944,940.00	1,797,719.16
<b>Grand Total</b>		
<b>Schedule 31</b>		
<b>PUBLIC WORKS</b>	-	-
Contingent Expenses	-	-
Others	-	-
<b>Grand Total</b>		
<b>Schedule-32</b>		
<b>MISCELLANEOUS EXPENSES AND PROGRAM EXP</b>	-	-
Decoration Charges	-	13,990.00
Election Charges	-	13,990.00
<b>Grand Total</b>		
<b>Schedule-33</b>		
<b>SPECIFIED REVENUE GRANT EXPENSE</b>	-	-



  
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 नगरपालिका, श्रीमाधोपुर

# NAGAR PALIKA, SHRI MADHOPUR

## Accounting policies and notes to accounts:

### 1. Accounting polices

#### 1. Basis of Accounting:

The financial statements are prepared on going concern and under historical cost basis under mercantile basis of accounting. The method of accounting is the double entry accounting system.

#### 2. Recognition of Revenue:

Property and other taxes are recognized in the period in which they are received

- Advertisement taxes are considered on receipt basis.
- Revenue in respect of trade license fees are determined in the year in which they are received.
- Assigned revenue like entertainment tax, duty /Surcharge on transfer on Immovable property are accounted during the year only upon actual receipt.
- Other incomes, which are of an uncertain nature for which the amount is not ascertainable or where demand is not raised in regular course of operations, is recognized on actual receipt.

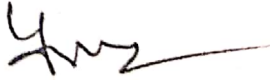
#### 3. Recognition of expenditure:

- All revenue expenditures are treated as expenditures in the period in which they are paid.
- In case of works, expenditures are considered in the year in which the payment has been made.
- Post- Retirement benefits are booked on payment basis i.e. when they are due for payment.

#### Fixed assets:

##### 1. Fixed Assets



  
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i. Recognition:

All fixed assets are carried at cost less accumulated depreciation. The cost of fixed assets include cost incurred/ money spent in acquiring or installing or constructing the fixed assets, interest on borrowings directly attributable to acquisition or construction of qualifying fixed assets up to the date of commissioning of the assets and other incidental and indirect expenses incurred up to date.

ii. Depreciation :

Depreciation is not provided as Last year also depreciation not charges in books of A/c, we are advised to Nagar Palika to prepare Deprecation chart for last years also and book consolidated deprecation with advise of HO and as per rates specified in Income Tax Act,1961 as suggested in Rajasthan Municipal Accounting Manual.

iii. GRANT:

a. General Grants, which are of revenue nature, are recognized as income on annual receipts.

b. Grants, which are re-imbusement of specific revenue expenditure is recognized as income in the accounting period in which the corresponding revenue expenditure is charged to the Income and Expenditure Account.

c. Grant received towards capital expenditure is treated as a liability till such time the fixed assets is constructed or acquired. On construction/acquisition of fixed asset, the grant corresponding to the value of the asset so constructed/acquired is treated as a capital receipts and transferred to capital contribution.

2. Notes to Accounts:


1. Bank balances has been taken and accepted as per books.

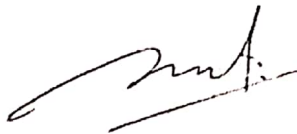


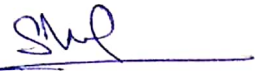
2. Balance in grant accounts according to the utilization certificate.
3. Balance in personal accounts (Debit/credit), Sundry debtors and creditors are subject to confirmation.
4. No sinking fund has been created for replacement of assets as prescribed in Rajasthan Municipal Accounts Manual Chapter-18.
5. Balances of TDS, Labor cess , service tax, GST are subject to confirmation.
6. Earnest Money deposit and Security deposit are subject to confirmation.
7. Overall we prepare balance sheet according to data provided by the Shri Madhopur Nagar Palika and accounting done by CA firm.
8. Bank Balances are taken on consolidated basis as same was taken in LY audit report and no breakup was available.

For: AGRAWAL JAIN & GUPTA  
CHARTERED ACCOUNTANTS  
FRN: 013538C



  
EXECUTIVE OFFICER  
अधिसायि अधिकारी  
नगरपालिका, श्रीमधोपुर  
NAGARPALIKA, SHRI MADHOPUR

  
CA. NITESH AGRAWAL  
PARTNER  
M Number: 406155  
Place: Jaipur  
Date: 27-08-2019

  
ACCOUNTANT  
NAGARPALIKA, SHRI MADHOPUR